

Financial Aid Information

Students with questions regarding financial aid applications, eligibility, or awards may avoid delays by contacting the Financial Aid Office before beginning the registration process at: **Office of Student Financial Aid**

(406) 791-5235

(800) 856-9561

- If a 2006-2007 Free Application for Federal Financial Aid (FAFSA) application has not been completed, applications and instructions are available in the Financial Aid Office daily from 8:00am to 5:00pm. Applications can also be submitted on line at www.fafsa.ed.gov with the school code **002527**. Only those students who have received an award letter may expect to receive financial aid at the beginning of the semester.
- Financial Aid funds are disbursed at the beginning of each semester after registration. Grants, scholarships, and student loans will be credited toward tuition and fees first. Any remaining balance after tuition and fees are paid will be refunded to the student for other costs of attendance. Wages earned in the student work program will be paid on a monthly basis. Financial aid awards are based on the information that is provided by the student on the financial aid application. Aid is based on average costs of attendance and is adjusted according to the following schedule:

	Undergraduate	Graduate
Full Time Enrollment	12 or more credits	9 or more credits
3/4 Time Enrollment	9 to 11 credits	6 to 8 Credits
1/2 Time Enrollment	6 to 8 credits	4 to 5 credits

By law the financial aid awarded must agree with the student's actual registration. If a student is not able to register for the number of credits indicated on the Financial Aid Application, it is the student's responsibility to notify the Financial Aid Office of changes. Financial aid will only be awarded to those students enrolled at least half time.

Financial Aid Return of Title IV Funds Policy

- By law, if you receive benefit of federal financial assistance, you may have to pay back part or all of your financial aid if you withdraw from the University or reduce your class load.
- **Title IV return of funds policy, for federal aid purposes:** When you withdraw during a period of enrollment, the amount of financial aid assistance that you have "earned" up to that point is determined by a specific formula. If you received more assistance than you earned, the excess funds must be returned. The amount of assistance that you earned is determined on a percentage basis. That is, if you completed 30 percent of the period of enrollment, you earn 30 percent of the assistance you were originally scheduled to receive. Once you have completed more than 60 percent of the period of enrollment, you earn all of your financial aid.

Fair Notice

UGF reserves the right to revise any financial aid award. Modification of awards may be required due to lack of Federal or State funding, corrections or changes in the data reported to the University by parents and/or students, receipt of additional awards from non-college sources, unintended error, student changes in credit load, change in residence, or other reasons consistent with Federal or State law or University policies and procedures. Policies regarding financial aid are subject to change without advance notice if required by Federal or State law, University policy or the Financial Aid Office.

STUDENTS GRADUATING THIS SEMESTER MUST CONTACT THE FINANCIAL AID OFFICE TO COMPLETE AN EXIT INTERVIEW PRIOR TO THE END OF THE SEMESTER.